

**The Parochial Church Council of the Ecclesiastical Parish
of Saint Mary Bredin, Canterbury**

Annual Reports and Accounts

For the year ended 31 December 2023

Charity Number 1137431

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Annual report and accounts for the year ended 31 December 2023

Trustees and Advisers

Principal office: St. Mary Bredin Church
Church Office
59 Nunnery Fields
Canterbury, Kent CT1 3JN

Membership of the Parochial Church Council (PCC) and Charity Trustees:

Incumbent and ex officio Chairman: The Reverend Canon Barney de Berry

Vice-Chairman: The Reverend Stephen Carter

Churchwardens: Peter Bobb
Rosemary Wade

Honorary PCC Secretary: Pam Webster (re-elected 2023)

Honorary Treasurer: Simon Webster (Co-opted 2023)

Members of the PCC during 2023 were as follows:

Ex-officio members

The Reverend Canon Barney de Berry - Incumbent
The Reverend Stephen Carter - Associate Vicar
The Reverend Joy Dunton - Curate
Rosemary Wade - Churchwarden
Peter Bobb - Churchwarden
Simon Webster - Treasurer

Ex-officio members elected to Synod

Harry Macdonald (Diocesan Synod)
Samuel Locke (Diocesan Synod)
Mike Potts (Deanery Synod)
Jacob Nicholson (Diocesan Synod)
Lara Ovenden (Deanery Synod)

Elected PCC members prior to the 2023 APCM:

James Jirtle
Laura Asfour
Chloe Baxter
Andy King
Nedine Watson-Cutts
Sarah Genders
Zac Bawtree

Members elected at the 2023 APCM:

Lara Ovenden
Adetutu Popoola
Mike Potts

Members who retired at the 2023 APCM

Angela Swindley
Tom Gilbert
Martin Collings
Pascal Sleigh

Members who joined during the year

Members who left during the year

Individuals attending PCC who have no vote in decision making

Pam Webster - Honorary PCC Secretary

Bank: Lloyds Banking Group PLC
49 High Street
Canterbury, Kent CT1 2SE

Independent Examiner: Matthew Sutton FCA
Burgess Hodgson LLP
Camburgh House

PCC Annual Report for the year ended 31 December 2023

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. Under the terms of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council of St. Mary Bredin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Barney de Berry, in promoting in the parish of St. Mary Bredin the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It has the responsibility for the maintenance of the grounds and fabric of the Church premises and the furniture, furnishings, equipment, etc. within the various buildings on the site.

Day to day operating management of the charity's activities is delegated by the PCC to the Standing Committee which is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Church Council. The incumbent, Churchwardens, Honorary Treasurer, Associate Vicar, Curate and up to one elected member make up this committee.

The Parochial Church Council and Charity Trustees

The members of the PCC are Trustees of the charity and are responsible for ensuring compliance with legislation governing matters including health and safety, safeguarding, disability discrimination, employment and financial matters.

Membership of the Parochial Church Council and Charity Trustees

Members of the PCC are either ex-officio, elected at the Annual Parochial Church Meeting in accordance with Church Representation Rules or co-opted. Those persons who were members of the PCC and Trustees are disclosed on Page 1 of the Annual Reports and Financial Statements.

Recruitment, induction and training of PCC members and Trustees

As part of the application process PCC members are given an explanation of what it means to become a PCC member and Trustee. This includes why the church has a PCC, what the PCC works for and with, what the PCC does and when, and what qualities and qualifications a PCC member and Trustee requires.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

Achievements and performance

A brief outline of the activities undertaken by the organisation is set out below under the heading 'Activities'. These activities demonstrate the awareness of the PCC of the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. A 'Life at SMB' document, is made available at the Annual Parochial Church Meeting or through the Church Office which provides more full details of the achievements and performance of the Church during 2023.

Volunteers

At the heart of much of the work of the Church there is a huge foundation of generous support, hard work and love which is supplied voluntarily by members of the congregation. This is often expressed in long hours spent serving in fellowship groups, in outreach programmes, in social action work, welcoming, stewarding, leading children's and youth groups, prayer meetings, training programmes and other areas of service. A huge 'thank you' is extended to all those who serve so willingly to make these events possible and for being the 'Church Life' of St Mary Bredin.

Objectives

Our vision as a church continues to be one in which we seek more fully to 'Proclaim the Good News of Jesus Christ through word and action'.

Church Attendance and Electoral Roll

A Electoral Role was compiled in 2023 and there were 225 parishioners recorded (2022: 223). The average weekly attendance counted during October 2023 was 192 individuals over the age of 16 years (2022: 189 adults) and 40 young people under the age of 16 (2022: 40 young people).

Activities

The main Church activities, including worship and teaching services, prayer meetings, courses, fellowship groups and social action, continued throughout the year. Community events took place including the annual Community BBQ on the green at Oxford Road in Wincheap, a 'Family Fun Day' in the Church grounds, a Christmas family film and Christmas Carol services, each of which was attended by many members of the local community. The Children's 'Holiday Club' was busy in the summer, a teenagers club 'Cafe Lumen' is very well attended during term time and various children's and youth groups continue to run.

Members of the Church remain involved in many inter-church projects including: Stop The Traffik, Canterbury Welcomes Refugees and a Make Lunch ministry. The Church is partnered with the Christians Against Poverty Debt Centre and sponsor a 'debt coach'.

PCC Annual Report for the year ended 31 December 2023

Financial Review of 2023

Total receipts accounted for in the year were £584,914 of which £34,516 was restricted to specified purposes reflected in the restricted funds used to meet the costs of those purposes. Most of the restricted donations were directed to the Mission Specified funds and to the Property Development Fund into which members of the congregation continue to contribute to paying down the Kingdom Bank mortgage that helped to finance the redevelopment and extension of the Church building.

£575,911 was spent to provide the Christian ministry of St Mary Bredin Church in 2023, including £23,729 paid out of restricted funds. This sum includes the payment of £152,376 (2022 £135,190) for the Diocesan Parish Share which provides for the stipends, housing and training of the Incumbent and Curate amongst other things. It is the policy of the PCC to commit for mission grant purposes 10% of unrestricted planned giving and collections at services, excluding the related Gift Aid sums reclaimed. In 2023 this policy provided £32,997 for use locally, elsewhere in the UK and abroad. Adding restricted donations received for mission payment purposes and partnership giving, a total of £47,809 was allocated to be paid in grants in respect of the year.

The PCC has no discretion as to the purpose to which restricted funding is put. Unrestricted funds are available to the PCC as it considers appropriate to meet costs, including overheads, the Diocesan Parish Share and payroll costs, and to support the various activities, ministries and mission partners with whom the Church is engaged.

Unrestricted voluntary giving totalling £488,541 is an increase of £32,510 on that received in 2022. This includes £58,225 gift aid reclaimed from the last 4 years of donations of a donor who could gift aid now and £2,015 interest paid by HMRC on this amount. Without this generous giving, the PCC would have been unable to fund the activities of the Church in the way it was able to do in 2023. £23,729 was paid out of restricted funds during the year. A summary of these payments is disclosed in Note 9 to the accounts.

Plans for future periods

The objectives of the PCC continue to be to work and serve in the parish and the City of Canterbury in order to 'Proclaim the Good News of Jesus Christ through word and action'.

Reserves and Investment Policies

The PCC reviewed its Reserves Policy during the year. It is the policy of the PCC, particularly in view of having a number of staff on permanent contracts of employment, to maintain cash reserves of approximately £85,000 at any one time to cover unexpected situations that could lead to a cash flow problem. That criterion is currently met.

At the end of the financial year the PCC held balance of £28,415 with The Church of England Deposit Fund including the restricted flower investment fund, income from which is used for the provision of flowers in the church. There is also a unit linked investment, the balance of which stands at £48,186

PCC Annual Report for the year ended 31 December 2023

Statement of responsibilities of the PCC members

The PCC members are responsible for ensuring that the annual reports and the accounts are prepared in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to ensure that accounts are prepared for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the date of signing these reports and accounts, the PCC considers that there are no material financial uncertainties about the PCC's ability to continue to operate.


Rev Stephen Carter (Associate Vicar)

Dated:

21st April 2024

Independent Examiner's Report
for the year ended 31 December 2023

I report to the Trustees on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

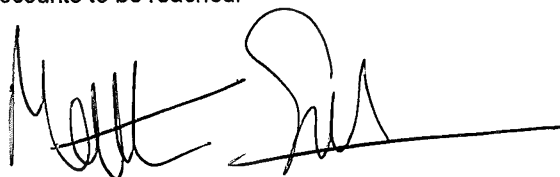
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and the Regulations;have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Sutton FCA
Independent Examiner
Burgess Hodgson LLP
Chartered Accountants
27 New Dover Road
Canterbury
Kent CT1 3DN

Dated: 22/04/2024

Statement of Financial Activities

For the year ending 31 December 2023

Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
2 INCOMING RESOURCES					
Incoming resources from generated funds					
2(a) Voluntary income	488,541	34,128	-	522,669	480,348
2(b) Activities for generating funds	32,703	-	-	32,703	29,739
Income from investments	3,599	388	-	3,988	1,006
Incoming resources from charitable activities					
2(d) Church activities	25,555	-	-	25,554	56,231
2(e) Other incoming resources	-	-	-	-	-
TOTAL INCOMING RESOURCES	550,398	34,516	-	584,914	567,324
3 RESOURCES EXPENDED					
Cost of generating funds					
3(a) Cost of generation of voluntary income	-	-	-	-	-
3(b) Fund-raising costs	9,860	-	-	9,861	8,793
Charitable activities					
3(c) Church activities	539,519	23,729	-	563,248	554,871
3(d) Governance costs	2,802	-	-	2,802	3,044
TOTAL RESOURCES EXPENDED	552,182	23,729	-	575,911	566,708
NET INCOMING RESOURCES BEFORE TRANSFERS	(1,784)	10,787	-	9,002	615
9 Gross transfers between funds	-	-	-	-	-
NET (OUTGOING)/ INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES	(1,784)	10,787	-	9,002	615
Other recognised gains/losses					
(Loss)/Gain on revaluation of investments	2,599	-	2,443	5,042	(13,230)
NET MOVEMENT IN FUNDS	815	10,787	2,443	14,044	(12,614)
Reconciliation of funds					
Balances brought forward 1 January 2023	726,988	9,466	25,971	762,425	775,038
Balances carried forward 31 December 2023	727,803	20,252	28,414	776,469	762,424

Balance sheet

As at 31 December 2023

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
FIXED ASSETS					
5(a) Tangible	690,178	-	-	690,178	713,760
5(b) Investments	48,185	-	28,414	76,599	71,558
	<u>738,362</u>	<u>-</u>	<u>28,414</u>	<u>766,776</u>	<u>785,318</u>
CURRENT ASSETS					
6 Debtors	39,881	-	-	39,881	12,493
Short term deposits	202,721	-	-	202,721	-
Cash at bank and in hand	51,273	21,587	-	72,860	290,870
	<u>293,875</u>	<u>21,587</u>	<u>-</u>	<u>315,462</u>	<u>303,363</u>
LIABILITIES					
7 Creditors - amounts falling due in one year	44,515	1,335	-	45,850	57,807
<i>Net current assets</i>	<u>249,359</u>	<u>20,252</u>	<u>-</u>	<u>269,611</u>	<u>245,555</u>
<i>Total assets less current liabilities</i>	<u>987,721</u>	<u>20,252</u>	<u>28,414</u>	<u>1,036,388</u>	<u>1,030,873</u>
7 Creditors - amounts falling after one year	259,918	-	-	259,918	268,449
TOTAL NET ASSETS	<u>727,804</u>	<u>20,252</u>	<u>28,414</u>	<u>776,469</u>	<u>762,424</u>
PARISH FUNDS					
9 Funds	<u>727,803</u>	<u>20,252</u>	<u>28,414</u>	<u>776,470</u>	<u>762,424</u>

Approved by the Parochial Church Council on and signed on its behalf by :



Simon Webster (Honorary Treasurer)



Rev Stephen Carter (Associate Vicar)

Notes to the accounts

For the year ending 31 December 2023

1. Accounting policies

a) **Statement of Compliance**

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

b) **Basis of preparation**

The accounts have been prepared on the historical cost basis, except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members. The accounts are prepared in pounds sterling, which is the functional currency of the entity.

c) **Going concern**

There are no material uncertainties about the charity's ability to continue.

d) **Judgements and key sources of estimation uncertainty**

The preparation of the accounts requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

e) **Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received unless notification of the entitlement is not received in time for this to be processed. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. Income relating to premises lettings is recognised when each letting is completed. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

f) **Resources expended**

Grants and donations are accounted for when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure including attributable VAT is generally recognised when it is incurred and is accounted for gross.

Direct payroll costs are allocated to the appropriate activity. Support payroll costs and other support costs are allocated to activities on the basis of estimated time spent on that particular activity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the PCC and include the Independent Examiner's fee and costs linked to the strategic management of the PCC.

Notes to the accounts

For the year ending 31 December 2023

1 Accounting policies (continued)

g) **Tangible fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10 (2)(a) of the Charities Act 2011.

Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected on request at any reasonable time.

Individual assets or relevant groups of assets with a purchase price of more than £1,000 are depreciated on a straight-line basis. Furniture is depreciated over 5 years and technology equipment (including audio/visual, computers and printers) is depreciated over 3 years.

Buildings and building improvements, specifically the Church Centre, Kendall Hall and the residential property, are depreciated over 50 years from the date of completion or acquisition. Other assets are depreciated over a period between 10 and 15 years.

h) **Investments**

Investments held as fixed assets are revalued at the balance sheet date. Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities.

i) **Funds**

Endowment Funds are funds, the capital element of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may be expended only on the specific object for which they were given. Any balance remaining unspent at the end of each year is required to be carried forward as a balance on that fund. It is not normal practice for the PCC to invest separately for each fund. Interest generated by holding these funds is very small and no allocation of interest received is made to restricted funds.

Designated Funds are funds set aside by decision at a PCC meeting out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds are general funds which can be used for normal church activities for which the PCC is responsible.

j) **Pension costs**

The PCC contributes to a defined contribution pension scheme for permanent employees. Contributions to this scheme are charged to the Statement of Financial Activities in the period in which they are paid.

k) **Taxation**

As a registered charity the PCC is exempt from corporation tax.

l) **Financial instruments**

The PCC has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the accounts

For the year ending 31 December 2023

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
2(a) Voluntary income					
Planned giving:					
Gift Aid donations	493,674	14,201	-	507,875	257,769
Tax recoverable	125,446	4,382	-	129,827	64,534
Other	- 184,029	2,280	-	- 181,749	80,562
Collections at services (open plate)	21,232	5,500	-	26,732	21,037
Tax recoverable for unidentified giving	1,429	-	-	1,429	-
Collections at groups (open plate)	2,059	-	-	2,059	2,132
Gift days:					
Gift Aid donations	21,440	-	-	21,440	20,550
Tax recoverable	5,360	-	-	5,360	5,138
Other	1,553	-	-	1,553	25,795
Donations, appeals, etc.:					
Gift Aid donations	50	-	-	50	-
Tax recoverable	-	-	-	-	-
Other	328	7,765	-	8,093	2,833
Gift Aid received re donation in the prior year	-	-	-	-	-
Legacies	-	-	-	-	-
	488,541	34,128	-	522,669	480,348
2(b) Activities for generating funds					
Church property lettings (for non-church purposes)	31,974	-	-	31,974	27,813
Fund-raising events	-	-	-	-	1,451
Other	729	-	-	729	475
	32,703	-	-	32,703	29,739
2(c) Income from investments					
Dividends	-	388	-	388	772
Interest	3,599	-	-	3,599	233
	3,599	388	-	3,988	1,006
2(d) Income from church activities					
Church property lettings (for church purposes)	2,607	-	-	2,607	3,121
Fees for weddings and funerals	1,842	-	-	1,842	284
Fees for courses and events	21,105	-	-	21,105	52,826
	25,554	-	-	25,554	56,231
2(e) Other incoming resources					
	-	-	-	-	-
Total incoming resources	550,398	34,516	-	584,914	567,324

Notes to the accounts

For the year ending 31 December 2023

3. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
3(a) Generation of voluntary income					
Costs of appeals, grants, etc.	-	-	-	-	-
3(b) Fund-raising costs					
Attributable to church property lettings	9,861	-	-	9,861	8,793
Cost of fund raising events	-	-	-	-	-
	<u>9,861</u>	<u>-</u>	<u>-</u>	<u>9,861</u>	<u>8,793</u>
3(c) Charitable activities					
Total Missionary and Charitable giving	34,320	13,489	-	47,809	46,429
Ministry: Diocesan parish share	152,376	-	-	152,376	135,190
Other ministry costs	48,520	172	-	48,692	40,663
Clergy support	22,748	-	-	22,748	22,677
Parsonage houses costs	1,097	-	-	1,097	3,732
Music ministry	2,119	-	-	2,119	1,548
Pastoral ministry	5,510	-	-	5,510	4,760
Youth and Children ministries	77,245	-	-	77,245	83,374
Students ministry	-	-	-	-	-
Church running	43,803	347	-	44,150	34,522
Church maintenance and repairs	8,875	-	-	8,875	8,894
Upkeep of services	11	-	-	11	1,566
Upkeep of churchyard	175	-	-	175	236
Cost of courses and events	113	-	-	113	35,821
Cost of group meetings	32,197	9,721	-	41,918	37,823
Discipleship Year costs	17,646	-	-	17,646	14,453
Church Hall and Centre					
running costs and repairs	48,412	-	-	48,412	41,799
Finance charges	17,610	-	-	17,610	12,593
Depreciation charges on:					
Furnishings and equipment	2,607	-	-	2,607	4,065
Church Hall and Church improvements	24,136	-	-	24,136	24,725
	<u>539,519</u>	<u>23,729</u>	<u>-</u>	<u>563,248</u>	<u>554,871</u>
3(d) Governance costs					
Staff costs	1,007	-	-	1,007	830
Independent Examiner's fees	1,700	-	-	1,700	2,092
Adjustment re prior year fees	-	-	-	-	-
Professional fees	-	-	-	-	-
Support costs	95	-	-	95	122
	<u>2,802</u>	<u>-</u>	<u>-</u>	<u>2,802</u>	<u>3,044</u>
TOTAL RESOURCES EXPENDED	<u>552,182</u>	<u>23,729</u>	<u>-</u>	<u>575,911</u>	<u>566,708</u>

Included in the Resources Expended, Fund Raising and Charitable Activities costs, disclosed in Notes 3(b) and 3(c) above are wages and support costs allocated on the basis of the proportion of time that members of staff spend being involved in the various areas of activity. The balance of the total costs for each category of expense which is shown above represents direct costs incurred during the year. Further analysis of some of the activity headings above is shown in Note 3 (continued) on Page 12.

Notes to the accounts

For the year ending 31 December 2023

3. RESOURCES EXPENDED (continued)

Allocation of wages and support costs	Direct Payroll £	Support Payroll £	Total Payroll £	Other Support costs £	Direct costs £	Total Allocated Costs £
Attributable to church property lettings	4,509	3,191	7,700	723	1,438	9,861
Diocese re Associate Vicar and other ministry costs	-	-	-	-	48,520	48,520
Incumbent activities	-	16,502	16,502	1,549	4,696	22,748
Music	-	-	-	-	2,119	2,119
Pastoral	-	5,037	5,037	473	-	5,510
Youth and Children	58,079	5,860	63,939	6,000	7,305	77,245
Students	-	-	-	-	-	-
Discipleship Year costs	-	2,518	2,518	236	14,891	17,646
Church running	5,940	21,107	27,047	2,538	14,218	43,803
Church maintenance and repairs	4,509	2,431	6,940	651	1,285	8,875
Upkeep of services	-	-	-	-	11	11
Cost of group meetings	13,199	1,217	14,417	1,353	16,427	32,197
Church Hall/Centre	14,741	3,374	18,116	1,700	28,596	48,412
Governance	-	1,007	1,007	95	1,700	2,802
	100,978	62,244	163,223	15,318	141,207	319,748

Other support costs included above:

	Total 2023 £	Total 2022 £
Printing, postage and stationery	2,400	2,904
Telephone	1,372	1,369
Website and IT costs	8,356	11,827
Recruitment and staff training	788	3,539
Repairs and maintenance	1,355	769
Payroll services	732	792
Travelling	275	1,279
Canteen	38	-
Other costs	-	-
	15,317	22,479

Notes to the accounts

For the year ending 31 December 2023

4. STAFF COSTS	Total 2023 £	Total 2022 £
4(a) Wages and salaries		
Wages and salaries	151,912	143,307
Employers National Insurance	11,496	5,422
Pension costs	4,815	3,992
	168,223	152,721

The average number of employees including temporary staff during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Church Hall/Centre	1.1	1.6
Youth and children	2.0	2.0
Administration and management	4.1	3.7
	7.2	7.3

The full time equivalent information represents 7 (2022: 7) paid members of staff, some of whom work full time and some part time. Volunteers who serve in church activities and ministries are not included in these statistics.

During the year the PCC contributed to the defined contribution pension scheme £4,815 (2022 - £3,992) on behalf of employees who have not opted-out of the scheme. Of these contributions no amounts remained outstanding at the year end (2022 - £Nil).

The incumbent, associate vicar and curate are remunerated by the Diocese. Part of the Diocesan parish share disclosed above contributes towards the cost of the incumbent and curate.

No member of staff earned over £60,000 during the year (2022: None).

4(b) Payments to PCC Members and Related Parties

No member of the PCC received remuneration or benefits in respect of their services as members of the PCC during the year (2022: None). No PCC members were reimbursed expenses during the year other than for operating costs incurred on behalf of the PCC (2022: £None).

A payment of £500 from the investment fund was made, to a company whom a PCC member works for, in relation to administrating the investment with Quilter (was Old Mutual Wealth).

Use of the Family Fund is at the discretion of the incumbent and churchwardens. There was £733.10 available in this fund in 2023 (2022 £762.50) and £43 was paid out of the Family Fund in 2023 (2022 £29.40). No payments were made to individuals related to PCC members (2022: £Nil).

Notes to the accounts

For the year ending 31 December 2023

5. FIXED ASSETS

(a) Tangible	Buildings & Improvements £	Furniture & Equipment £	Total £
Cost:			
At 1 January 2023	1,067,036	182,007	1,249,043
Additions at cost	761	2,400	3,161
Disposals	-		
At 31 December 2023	1,067,797	184,407	1,252,204
Depreciation			
At 1 January 2023	356,103	179,181	535,283
Accumulated depreciation on disposals	-		-
Charge for the year	24,136	2,607	26,743
At 31 December 2023	380,239	181,788	562,026
Net book value			
At 31 December 2023	687,558	2,620	690,178
At 31 December 2022	710,933	2,827	713,760

The buildings comprise the cost of improvements to the Church building, the cost of the Link and Church Centre, the cost of Kendall Hall, the cost of land on which the Kendall Hall stands and the cost of residential accommodation for use by the Associate Vicar together with the cost of improvements to those properties.

The PCC holds in trust for the Diocese of Canterbury, the Church building and land on which the Church building, the gardens, the car park, the Link and Church Centre stand. The PCC is responsible for the maintenance of the grounds and fabric of these premises.

The residential accommodation purchased for use by the Associate Vicar is held by The Canterbury Diocesan Board of Finance as custodian trustee for the PCC. The PCC is responsible for maintenance of the grounds and fabric of this property and also for the council tax and water charges.

(b) Investments	£
<u>CBF Church of England fund</u>	
Market value 1 January 2023	25,971
Revaluation gain/(loss)	2,443
Market value at 31 December 2023	28,415
The investment consists of 1,257 income shares in the CBF Church of England Investment Fund.	
<u>Quilter</u>	
Market value 1 January 2023	45,586
Revaluation gain/(loss)	2,599
Market value at 31 December 2023	48,186

In 2020, the PCC purchased an investment in a portfolio of unit trusts on the Old Mutual Wealth platform for £50,000. It is now called Quilter.

Notes to the accounts

For the year ending 31 December 2023

6. DEBTORS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Gift Aid tax recoverable	7,095	-	-	7,095	6,071
Debtors	92	-	-	92	591
Accrued income	-	-	-	-	-
Prepayments	32,695	-	-	32,695	5,832
	<u>39,881</u>	<u>-</u>	<u>-</u>	<u>39,881</u>	<u>12,493</u>

7. LIABILITIES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Creditors - amounts falling due in one year					
Trade Creditors	7,193	-	-	7,193	12,862
Other Creditors	8,240	-	-	8,240	750
Loans (see below)	12,600	-	-	12,600	12,600
Deferred Income	7,690	-	-	7,690	-
Accruals	8,792	1,335	-	10,127	31,594
	<u>44,515</u>	<u>1,335</u>	<u>-</u>	<u>45,850</u>	<u>57,807</u>
Creditors - amounts falling after one year					
Loans					
Kingdom Bank Limited					
Church renovation	31,464	-	-	31,464	32,352
Residential accommodation	241,053	-	-	241,053	248,695
Included in amounts falling due within one year	(12,600)	-	-	(12,600)	(12,600)
	<u>259,918</u>	<u>-</u>	<u>-</u>	<u>259,918</u>	<u>268,449</u>

A Kingdom Bank Limited loan to finance part of the church premises renovation is repayable over thirty years from 2008. Interest is charged at 2.5% over bank base rate (6.15% as at 31.12.23) and the loan is secured over freehold property consisting of the Kendall Hall and gardens owned by the PCC. During the year £887 of this loan was repaid from regular monthly payments. At the year end date the balance of the loan amounted to £31,464

The two Kingdom Bank Limited loans to finance the residential accommodation are repayable over 25 years from 2016. Interest on these loans is charged at 3.5% over bank base rate (7.75% & 6.55% as at 31.12.23) and the loans are secured partly over the freehold property of the house and partly over the freehold property consisting of the Kendall Hall and gardens. Both properties offered as security for the loans are owned by the PCC. During the year, £7,641 of the loans was repaid from regular monthly repayments. At the year end date the balance of the loans amounted to £241,053.

Accruals were lower in 2023 due to having paid out most of the mission giving payments before year end.

Notes to the accounts

For the year ending 31 December 2023

8. FINANCIAL INSTRUMENTS

Assets:	2023	2022
Cash and bank balances	275,581	290,870
Debtors and gift aid recoverable	7,187	6,661
	<u>282,768</u>	<u>297,531</u>
Liabilities:		
Mortgage loans (Note 7)	272,517	281,047
Creditors	15,433	13,612
	<u>287,950</u>	<u>294,659</u>

The mortgage loans are in the form of secured loans with a variable interest rate. The risk facing the PCC is that interest rates will rise as the UK economic situation changes. The PCC considers that any increase in interest rate will be covered by increasing gifts or by reducing overheads to ensure that the PCC maintains its reserves policy.

Notes to the accounts

For the year ending 31 December 2023

9. PARISH FUNDS	Balance at 1 Jan 2023	Incoming Resources	Resources Expended	Transfers	Revaluation Gains/losses	Balance at 31 Dec 2023
Unrestricted Funds:						
General funds	243,330	550,397	(528,420)	(8,529)	2,599	259,378
Designated funds :						
Fixed Asset Fund	406,236	-	(24,136)	8,529	-	390,629
Property Reserve Fund	76,541	-	-	-	-	76,541
Cantercare	-	-	-	-	-	-
Mercy Ministries	880	-	-	-	-	880
	<u>726,987</u>	<u>550,397</u>	<u>(552,556)</u>	<u>-</u>	<u>2,599</u>	<u>727,428</u>
	Balance at 1 Jan 2023	Incoming Resources	Resources Expended	Capital Repayment	Revaluation Gains	Balance at 31 Dec 2023
Restricted Funds:						
Children	-	-	-	-	-	-
Youth	500	1,250	-	-	-	1,750
Flowers Revenue	2,882	388	(347)	-	-	2,924
Mission Specified	1,110	12,961	(13,446)	-	-	625
Family Relief	733	-	(43)	-	-	690
Property Development	- 1,233	6,306	-	-	-	5,073
SMB Groups	188	-	-	-	-	188
Uganda Field Trip	-	-	-	-	-	-
Regalia & Artefacts	-	-	-	-	-	-
Pastoral	1,226	-	(172)	-	-	1,053
South Sudan - Juba	-	-	-	-	-	-
Mercy Ministries	4,059	13,611	(9,721)	-	-	7,949
	<u>9,466</u>	<u>34,516</u>	<u>(23,729)</u>	<u>-</u>	<u>-</u>	<u>20,252</u>
Endowment Funds:						
Flower fund	25,971	-	-	-	2,443	28,415
Total Parish Funds	<u>762,424</u>	<u>584,913</u>	<u>(576,285)</u>	<u>-</u>	<u>5,043</u>	<u>776,095</u>

Designated Funds:**Fixed Asset Fund**

The fixed asset fund represents the net book value of property fixed assets less any secured loans. The transfer relates to adjustment for fixed asset additions and the mortgage repaid during the year.

Property Reserve Fund

In 2018, the PCC designated £91,011 towards the costs of an extension to the Old Dover Road entrance to the Church premises and survey work to meet the costs of design and preparation work for this project. £8,244 was spent in 2019, £2,781 in 2020, £3,445 in 2021 & nothing was spent in 2022 or 2023. This leaves a balance of £76,541.

Mercy Ministries

In 2017 the PCC resolved to designate 10% of the 2017 Unrestricted Gift Day donations, excluding the Gift Aid recoverable, for the Mercy Ministries. These funds are utilised as the PCC directs to support these ministries. There is £880.28 left and none was used this year (£2,500 in 2022).

Notes to the accounts

For the year ending 31 December 2023

9. PARISH FUNDS (continued)

Restricted Funds:

Children

A fund to receive donations to support ministry to children.

Youth

A fund to receive donations to support ministry to young people.

Flowers Revenue

A fund to receive the interest from the Flower Endowment Fund. This is used to support the provision of flowers in the church.

Mission Specified

These funds are received from donors who specify the mission partner to whom the funds are to be given over the course of the financial year.

Family Relief

A fund available to the incumbent and churchwardens to provide support to members of the church family who experience financially difficult times.

Property Development

A fund containing money given for building projects and repayment of the associated mortgage loan.

SMB Groups

A fund to receive donations by SMB groups for mission partners.

Uganda Field Trip

A fund to receive donations to support teams who work with Jenga in Uganda.

Regalia & Artefacts

A fund to receive donations to purchase religious regalia and artefacts.

Pastoral

A fund to receive donations to support the pastoral activities of the church.

South Sudan - Juba

A fund to receive donations to support education work in Juba, South Sudan.

Mercy Ministries

A fund to receive donations to support the mercy ministries operated by the congregation: Christians Against Poverty, Make Lunch and Stop The Traffic.

10. FINANCIAL COMMITMENTS

There are no Financial Commitments at 31 December 2023 (2022: None).

11. EVENTS BEING CONSIDERED SUBSEQUENT TO THE YEAR END

The general condition of the Kendall Hall premises continues to cause some concern and significant repair costs may need to be met in the next 3 years.

Detailed Unrestricted Funds - Resources Expended Analysis

For the year ending 31 December 2023

	Total 2023 £	Total 2022 £
Detailed Charitable Activity Costs:		
Mission giving	34,320	39,036
Ministry - Diocesan Parish Share	152,376	135,190
General ministry costs	4,165	4,556
Ministry costs - Fees shared with Diocese	974	142
Ministry costs - Discipleship Year costs	14,891	12,073
Clergy expenses	2,396	1,071
Parsonage houses costs	1,097	3,732
Associate Vicar employment costs	44,013	38,016
Music costs	2,119	1,548
Upkeep of services	1,244	895
Upkeep of churchyard	175	236
Ministry events	14,175	50,417
Children and Youth activities	7,305	7,273
Major premises repairs	1,278	-
	<u>280,529</u>	<u>294,186</u>
Direct costs of events sales	<u>11</u>	<u>1,566</u>
Detailed Overhead costs		
Refuse and water costs	5,421	3,960
Insurance costs	5,870	5,516
Electricity and gas costs	22,867	13,444
Church and Centre minor repairs	2,752	2,926
Cleaning	2,672	2,934
Travelling	2,913	2,699
Hospitality	604	726
Staff training	618	7,703
Printing, stationery, photocopying and postage	2,400	2,904
Telephone	1,372	1,369
Office equipment maintenance	2,850	2,612
IT support	2,400	2,400
Website and IT costs	5,956	9,427
Fixture, fittings and equipment minor purchases	883	769
Bank and credit card charges	397	10,176
Loan interest paid	17,213	12,181
Employed staff costs	163,223	147,868
Recruitment costs	-	-
Independent Examiner fees and payroll costs	2,432	2,884
Consultancy Fees	-	-
Church Centre alarm system and lift costs	2,055	1,988
Sundry expenses	187	(188)
Professional fees	-	-
	<u>245,086</u>	<u>234,298</u>
Depreciation - Property	24,136	24,725
Depreciation - Furniture and Fittings	1,356	1,670
Depreciation - Office Equipment	1,251	2,395
	<u>26,743</u>	<u>28,790</u>
TOTAL RESOURCES EXPENDED per Note 3 to Financial Statements	<u>551,743</u>	<u>558,840</u>
Check	-	-

Detailed Missionary and Charitable Giving Analysis

For the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
RESOURCES EXPENDED INFORMATION					
Missionary and charitable giving:					
<u>Overseas:</u>					
Support of D & U Drew	3,500			3,500	4,050
Support of L & O Muerasse	3,500	1,620		5,120	5,520
Support of G & S Venables	1,500			1,500	1,500
Support of M Hayter	4,500	3,675		8,175	10,708
Support of Juba School				-	250
Support of Jenga	1,500			1,500	1,870
Support of R Henderson	2,927	2,875		5,802	2,801
Support of Sarah & Joe Harvey	5,000	300		5,300	4,350
<u>UK based:</u>					
ACTS 435		960		960	140
Air Ambulance		700		700	
Bishops collection		185		185	
Canterbury Schools Worker	1,320			1,320	1,320
Canterbury Welcomes Refugees		300		300	200
Charmaine Muir future ministry		1,901		1,901	
Christ Church Christian Union	500			500	
Family relief		43		43	29
Friends International	1,000			1,000	1,000
GE Taylor	3,000	255		3,255	4,791
Jenga UK	750			750	-
Lucy Preston	1,000			1,000	
Music - drum surround					
Ruth Radley CMS				-	1,000
Time Out	750			750	1,500
UCCF - ECURRYER	750			750	1,500
Uganda trip	1,000	675		1,675	2,600
YWAM	523			523	
10% of relevant giving					
<u>Partnership giving:</u>					
Fusion	300			300	300
Christ Church Christian Union	500			500	500
Kent University Christian Union	500			500	500
Transfer between 021 & 003					
				-	-
Total Missionary and Charitable Giving					
As shown on Page 11	<u>34,320</u>	<u>13,489</u>	-	<u>47,809</u>	<u>46,429</u>