

**The Parochial Church Council of the Ecclesiastical Parish
of Saint Mary Bredin, Canterbury**

Annual Reports and Accounts

For the year ended 31 December 2024

Charity Number 1137431

Contents

	Page
Trustees and advisers	i
PCC annual report	2 to 4
Independent Examiner's report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 18

Annual report and accounts for the year ended 31 December 2024

Trustees and Advisers

Principal office: St. Mary Bredin Church
Church Office
59 Nunnery Fields
Canterbury, Kent CT1 3JN

Membership of the Parochial Church Council (PCC) and Charity Trustees:

Incumbent and ex officio Chairman:	The Reverend Canon Barney de Berry
Vice-Chairman:	The Reverend Stephen Carter
Churchwardens:	Peter Bobb Rosemary Wade
Honorary PCC Secretary:	Pam Webster (re-elected 2024)
Honorary Treasurer:	Simon Webster (Co-opted 2024)

Members of the PCC during 2024 were as follows:

Ex-officio members	Ex-officio members elected to Synod
The Reverend Canon Barney de Berry - Incumbent	Harry Macdonald (Diocesan Synod)
The Reverend Stephen Carter - Associate Vicar	Lara Cvenden (Deanery Synod)
The Reverend Joy Duntun - Curate	Marian Nicholson (Diocesan Synod)
Rosemary Wade - Churchwarden	Sam Lines (Deanery Synod)
Peter Bobb - Churchwarden	
Simon Webster - Treasurer	

Elected PCC members prior to the 2024 APCM:

James Jirile
Laura Asfour
Chloe Baxter
Andy King
Nedine Watson-Cults
Sarah Genders
Zac Bawtree
Adetutu Popoola
Sam Locke
Martin Collings

Members who joined during the year

Members elected at the 2024 APCM:

Uche Ossisogu
Emily Craig
William King
Sam Locke

Members who retired at the 2024 APCM

Mike Polls
Jacob Nicholson
Andy King
Chloe Baxter
Zac Bawtree
Sam Locke

Members who left during the year

William King

Individuals attending PCC who have no vote in decision making

Pam Webster - Honorary PCC Secretary

Bank: Lloyds Banking Group PLC
49 High Street
Canterbury Kent CT1 2SE

Independent Examiner: Matthew Sutton FCA
Burgess Hodgson LLP
Camburgh House
27 New Dover Road
Canterbury Kent CT1 3DN

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. Under the terms of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council of St. Mary Bredin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Barney de Berry, in promoting in the parish of St. Mary Bredin the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It has the responsibility for the maintenance of the grounds and fabric of the Church premises and the furniture, furnishings, equipment etc. within the various buildings on the site.

Day to day operating management of the charity's activities is delegated by the PCC to the Standing Committee which is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Church Council. The Incumbent, Churchwardens, Honorary Treasurer, Associate Vicar, Curate and up to one elected member make up this committee.

The Parochial Church Council and Charity Trustees

The members of the PCC are Trustees of the charity and are responsible for ensuring compliance with legislation governing matters including health and safety, safeguarding, disability discrimination, employment and financial matters.

Membership of the Parochial Church Council and Charity Trustees

Members of the PCC are either ex-officio, elected at the Annual Parochial Church Meeting in accordance with Church Representation Rules or co-opted. Those persons who were members of the PCC and Trustees are disclosed on Page 1 of the Annual Reports and Financial Statements.

Recruitment, induction and training of PCC members and Trustees

As part of the application process PCC members are given an explanation of what it means to become a PCC member and Trustee. This includes why the church has a PCC, what the PCC works for and with, what the PCC does and when, and what qualities and qualifications a PCC member and Trustee requires.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

Achievements and performance

A brief outline of the activities undertaken by the organisation is set out below under the heading 'Activities'. These activities demonstrate the awareness of the PCC of the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. A 'Life at SMB' document, is made available at the Annual Parochial Church Meeting or through the Church Office which provides more full details of the achievements and performance of the Church during 2024.

Volunteers

At the heart of much of the work of the Church there is a huge foundation of generous support, hard work and love which is supplied voluntarily by members of the congregation. This is often expressed in long hours spent serving in fellowship groups, in outreach programmes, in social action work, welcoming, stewarding, leading children's and youth groups, prayer meetings, training programmes and other areas of service. A huge 'thank you' is extended to all those who serve so willingly to make these events possible and for being the 'Church Life' of St Mary Bredin.

Objectives

Our vision as a church continues to be one in which we seek more fully to 'Proclaim the Good News of Jesus Christ through word and action'.

Church Attendance and Electoral Roll

A Electoral Role was compiled in 2024 and there were 224 parishioners recorded (2023: 225). The average weekly attendance counted during October 2024 was 195 individuals over the age of 16 years (2023: 192 adults) and 45 young people under the age of 16 (2023: 40 young people).

Activities

The main Church activities, including worship and teaching services, prayer meetings, courses, fellowship groups and social action continued throughout the year. Community events took place including the annual Community BBQ on the green at Oxford Road in Wincheap, a 'Family Fun Day' in the Church grounds, a Christmas family film and Christmas Carol services, each of which was attended by many members of the local community. The Children's 'Holiday Club' was busy in the summer, a teenagers club 'Cafe Lumien' is very well attended during term time and various children's and youth groups continue to run.

Members of the Church remain involved in many inter-church projects including 'Stop The Traffik', Canterbury Welcomes Refugees and a 'Make Lunch' ministry. The Church is partnered with the Christians Against Poverty Debt Centre and sponsor a 'debt coach'.

Financial Review of 2024

Total receipts accounted for in the year were £617,313 of which £37,729 was restricted to specified purposes reflected in the restricted funds used to meet the costs of those purposes. Most of the restricted donations were directed to the Mission Specified funds and to the Property Development Fund into which members of the congregation continue to contribute to paying down the Kingdom Bank mortgage that helped to finance the redevelopment and extension of the Church building.

£631,172 was spent to provide the Christian ministry of St Mary Bredin Church in 2024, including £20,533 paid out of restricted funds. This sum includes the payment of £152,282 (2023 £152,376) for the Diocesan Parish Share which provides for the stipends, housing and training of the Incumbent and Curate amongst other things. It is the policy of the PCC to commit for mission grant purposes 10% of unrestricted planned giving and collections at services, excluding the related Gift Aid sums reclaimed. In 2024 this policy provided £39,156 for use locally, elsewhere in the UK and abroad. Adding restricted donations received for mission payment purposes and partnership giving, a total of £52,815 was allocated to be paid in grants in respect of the year.

The PCC has no discretion as to the purpose to which restricted funding is put. Unrestricted funds are available to the PCC as it considers appropriate to meet costs, including overheads, the Diocesan Parish Share and payroll costs, and to support the various activities, ministries and mission partners with whom the Church is engaged.

Unrestricted voluntary giving totalling £502,680 is an increase of £14,139 on that received in 2023. Without this generous giving, the PCC would have been unable to fund the activities of the Church in the way it was able to do in 2024 and to have the balance of reserves disclosed at the end of the year.

£20,533 was paid out of restricted funds during the year. A summary of these payments is disclosed in Note 9 to the accounts.

Plans for future periods

The objectives of the PCC continue to be to work and serve in the parish and the City of Canterbury in order to 'Proclaim the Good News of Jesus Christ through word and action'.

Reserves and Investment Policies

The PCC reviewed its Reserves Policy during the year. It is the policy of the PCC, particularly in view of having a number of staff on permanent contracts of employment, to maintain cash reserves of approximately £85,000 at any one time to cover unexpected situations that could lead to a cash flow problem. That criterion is currently met.

At the end of the financial year the PCC held balance of £29,065 with The Church of England Deposit Fund including the restricted flower investment fund, income from which is used for the provision of flowers in the church. There is also a unit linked investment the balance of which stands at £50,183.

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Statement of responsibilities of the PCC members

The PCC members are responsible for ensuring that the annual reports and the accounts are prepared in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to ensure that accounts are prepared for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the PCC members are required to

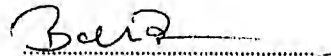
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice)
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the date of signing these reports and accounts, the PCC considers that there are no material financial uncertainties about the PCC's ability to continue to operate.

Rev Canon Barney de Berry (Incumbent)

Signed:



Dated:

14.4.2025

for the year ended 31 December 2024

I report to the Trustees on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 17

Respective responsibilities of trustees and examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's statement

The charity's gross income exceeded £250 000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act, and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and the Regulations,have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Sutton FCA
Independent Examiner
Burgess Hodgson LLP
Chartered Accountants
27 New Dover Road
Canterbury
Kent CT1 3DN

Dated:

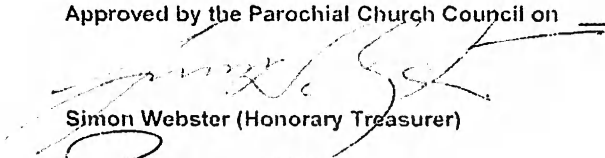
For the year ending 31 December 2024

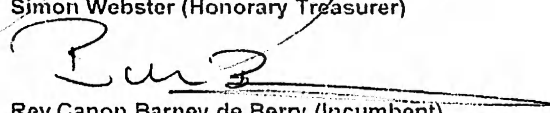
Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
2 INCOMING RESOURCES					
Incoming resources from generated funds					
2(a) Voluntary income	502,698	36,940	-	539,638	522,669
2(b) Activities for generating funds	36,631	-	-	36,631	32,703
Income from investments	5,484	789	-	6,273	3,988
Incoming resources from charitable activities					
2(d) Church activities	34,771	-	-	34,771	25,553
2(e) Other incoming resources	-	-	-	-	-
TOTAL INCOMING RESOURCES	579,584	37,729	-	617,313	584,913
3 RESOURCES EXPENDED					
Cost of generating funds					
3(a) Cost of generation of voluntary income	-	-	-	-	-
3(b) Fund-raising costs	10,134	-	-	10,134	9,861
Charitable activities					
3(c) Church activities	596,101	20,533	-	616,634	563,248
3(d) Governance costs	4,404	-	-	4,404	2,802
TOTAL RESOURCES EXPENDED	610,639	20,533	-	631,172	575,911
NET INCOMING RESOURCES BEFORE TRANSFERS	(31,055)	17,196	-	(13,859)	9,002
9 Gross transfers between funds	9,000	(9,000)	-	-	-
NET (OUTGOING)/ INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES	(22,055)	8,196	-	(13,859)	9,002
Other recognised gains/losses					
(Loss)/Gain on revaluation of investments	2,003	-	651	2,654	5,042
NET MOVEMENT IN FUNDS	(20,052)	8,196	651	(11,205)	14,044
Reconciliation of funds					
Balances brought forward 1 January 2024	727,803	20,252	28,414	776,469	762,425
Balances carried forward 31 December 2024	707,751	28,448	29,065	765,264	776,469

As at 31 December 2024

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
FIXED ASSETS					
5(a) Tangible	665,473	-	-	665,473	690,178
5(b) Investments	50,188	-	29,065	79,253	76,599
	<u>715,661</u>	<u>-</u>	<u>29,065</u>	<u>744,726</u>	<u>766,777</u>
CURRENT ASSETS					
6 Debtors	35,536	568	-	36,104	39,881
Short term deposits	142,131	-	-	142,131	202,721
Cash at bank and in hand	88,357	27,880	-	116,237	72,860
	<u>266,024</u>	<u>28,448</u>	<u>-</u>	<u>294,472</u>	<u>315,462</u>
LIABILITIES					
7 Creditors - amounts falling due in one year	28,986	-	-	28,986	45,852
<i>Net current assets</i>	<u>237,038</u>	<u>28,448</u>	<u>-</u>	<u>265,486</u>	<u>269,610</u>
<i>Total assets less current liabilities</i>	<u>952,698</u>	<u>28,448</u>	<u>29,065</u>	<u>1,010,212</u>	<u>1,036,387</u>
7 Creditors - amounts falling after one year	244,947	-	-	244,947	259,918
TOTAL NET ASSETS	<u>707,751</u>	<u>28,448</u>	<u>29,065</u>	<u>765,265</u>	<u>776,469</u>
PARISH FUNDS					
9 Funds	<u>707,751</u>	<u>28,448</u>	<u>29,065</u>	<u>765,264</u>	<u>776,469</u>

Approved by the Parochial Church Council on _____ and signed on its behalf by :


Simon Webster (Honorary Treasurer)


Rev Canon Barney de Berry (Incumbent)

For the year ending 31 December 2024

1. Accounting policies

a) **Statement of Compliance**

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

b) **Basis of preparation**

The accounts have been prepared on the historical cost basis, except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members. The accounts are prepared in pounds sterling, which is the functional currency of the entity.

c) **Going concern**

There are no material uncertainties about the charity's ability to continue.

d) **Judgements and key sources of estimation uncertainty**

The preparation of the accounts requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

e) **Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received unless notification of the entitlement is not received in time for this to be processed. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. Income relating to premises lettings is recognised when each letting is completed. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

f) **Resources expended**

Grants and donations are accounted for when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure including attributable VAT is generally recognised when it is incurred and is accounted for gross.

Direct payroll costs are allocated to the appropriate activity. Support payroll costs and other support costs are allocated to activities on the basis of estimated time spent on that particular activity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the PCC and include the Independent Examiner's fee and costs linked to the strategic management of the PCC.

g) **Tangible fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10 (2)(a) of the Charities Act 2011.

Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are non-current assets, listed in the church's inventory, which can be inspected on request at any reasonable time.

Individual assets or relevant groups of assets with a purchase price of more than £1,000 are depreciated on a straight-line basis. Furniture is depreciated over 5 years and technology equipment (including audio/visual, computers and printers) is depreciated over 3 years.

Buildings and building improvements, specifically the Church Centre, Kendall Hall and the residential property, are depreciated over 50 years from the date of completion or acquisition. Other assets are depreciated over a period between 10 and 15 years.

Notes to the accounts

For the year ending 31 December 2024

1 Accounting policies (continued)

h) Investments

Investments held as fixed assets are revalued at the balance sheet date. Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities.

i) Funds

Endowment Funds are funds, the capital element of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may be expended only on the specific object for which they were given. Any balance remaining unspent at the end of each year is required to be carried forward as a balance on that fund. It is not normal practice for the PCC to invest separately for each fund. Interest generated by holding these funds is very small and no allocation of interest received is made to restricted funds.

Designated Funds are funds set aside by decision at a PCC meeting out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds are general funds which can be used for normal church activities for which the PCC is responsible.

j) Pension costs

The PCC contributes to a defined contribution pension scheme for permanent employees. Contributions to this scheme are charged to the Statement of Financial Activities in the period in which they are paid.

k) Taxation

As a registered charity the PCC is exempt from corporation tax.

l) Financial instruments

The PCC has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

For the year ending 31 December 2024

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
2(a) Voluntary income					
Planned giving					
Gift Aid donations	285,616	11,908	-	297,524	297,725
Tax recoverable	71,319	3,007	-	74,326	74,431
Other	38,895	4,630	-	43,525	29,401
Collections at services (open plate)	17,672	1,300	-	18,972	26,732
Tax recoverable for unidentified giving	1,670	-	-	1,670	1,429
Collections at groups (open plate)	1,035	802	-	1,837	2,059
Gift days					
Gift Aid donations	68,040	-	-	68,040	21,440
Tax recoverable	17,010	-	-	17,010	5,360
Other	1,312	-	-	1,312	1,553
Donations, appeals, etc					
Gift Aid donations	103	6,636	-	6,739	50
Tax recoverable	26	1,659	-	1,685	12
Other	-	6,998	-	6,998	8,093
Gift Aid received re donation in the prior year	-	-	-	-	55,384
Legacies	-	-	-	-	-
	502,692	26,940	-	539,638	522,669
2(b) Activities for generating funds					
Church property lettings (for non-church purposes)	35,406	-	-	35,406	31,974
Fund-raising events	684	-	-	684	-
Other	541	-	-	541	729
	36,631	-	-	36,631	32,703
2(c) Income from investments					
Dividends	-	789	-	789	389
Interest	5,484	-	-	5,484	3,599
	5,484	789	-	6,273	3,988
2(d) Income from church activities					
Church property lettings (for church purposes)	3,320	-	-	3,320	2,607
Fees for weddings and funerals	3,208	-	-	3,208	1,542
Fees for courses and events	28,153	-	-	28,153	21,104
	34,771	-	-	34,771	25,553
2(e) Other incoming resources					
	-	-	-	-	-
Total incoming resources	579,584	37,729	-	617,313	584,913

Notes to the accounts

For the year ending 31 December 2024

3. RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
3(a) Generation of voluntary income					
Costs of appeals, grants, etc	-	-	-	-	-
3(b) Fund-raising costs					
Attributable to church property lettings	10,134	-	-	10,134	9,861
Cost of fund raising events	-	-	-	-	-
	10,134	-	-	10,134	9,861
3(c) Charitable activities					
Total Missionary and Charitable giving	39,548	12,637	-	52,185	47,809
Ministry Diocesan parish share	152,282	-	-	152,282	152,376
Other ministry costs	52,165	137	-	52,302	48,691
Clergy support	24,755	-	-	24,755	22,748
Parsonage houses costs	455	-	-	455	1,097
Music ministry	1,679	-	-	1,679	2,119
Pastoral ministry	6,052	-	-	6,052	5,510
Youth and Children ministries	94,555	-	-	94,555	77,245
Students ministry	-	-	-	-	-
Church running	41,619	431	-	42,050	44,150
Church maintenance and repairs	11,216	-	-	11,216	8,875
Release of prior year provision	-	(1,335)	-	(1,335)	-
Upkeep of services	1,116	-	-	1,116	11
Upkeep of churchyard	161	-	-	161	175
Cost of courses and events	35,270	-	-	35,270	113
Cost of group meetings	25,788	8,663	-	35,451	41,918
Discipleship Year costs	22,328	-	-	22,328	17,646
Church Hall and Centre running costs and repairs	43,311	-	-	43,311	48,412
Finance charges	17,094	-	-	17,094	17,510
Depreciation charges on Furnishings and equipment	1,180	-	-	1,180	2,607
Church Hall and Church improvements	23,525	-	-	23,525	24,136
	596,101	20,533	-	616,634	563,248
3(d) Governance costs					
Staff costs	1,105	-	-	1,105	1,007
Independent Examiner's fees	3,193	-	-	3,193	1,700
Adjustment re prior year fees	-	-	-	-	-
Professional fees	-	-	-	-	-
Support costs	105	-	-	105	95
	4,404	-	-	4,404	2,802
TOTAL RESOURCES EXPENDED	610,639	20,533	-	631,172	575,911

Included in the Resources Expended - Fund Raising and Charitable Activities costs, disclosed in Notes 3(b) and 3(c) above are wages and support costs allocated on the basis of the proportion of time that members of staff spend being involved in the various areas of activity. The balance of the total costs for each category of expense which is shown above represents direct costs incurred during the year. Further analysis of some of the activity headings above is shown in Note 3 (continued) on Page 12.

Notes to the accounts

For the year ending 31 December 2024

3. RESOURCES EXPENDED (continued)

Allocation of wages and support costs

	Direct Payroll £	Support Payroll £	Total Payroll £	Other Support costs £	Direct costs £	Total Allocated Costs £
Attributable to church property lettings	4,893	3,256	8,149	779	1,205	10,133
Diocese re Associate Vicar and other ministry costs	-	-	-	-	52,165	52,165
Incumbent activities	-	17,797	17,797	1,700	5,258	24,755
Music	-	-	-	-	1,679	1,679
Pastoral	-	5,524	5,524	528	-	6,052
Youth and Children	74,163	6,822	80,985	7,737	5,834	94,556
Students	-	-	-	-	-	-
Discipleship Year costs	-	2,762	2,762	264	19,303	22,329
Church running	6,476	21,591	28,067	2,580	10,872	41,619
Church maintenance and repairs	5,872	2,706	8,578	820	1,818	11,216
Use of services	-	-	-	-	1,116	1,116
Cost of group meetings	12,565	1,062	13,627	1,302	11,858	26,787
Church Hall/Centre	15,139	3,489	18,628	1,780	22,903	43,311
Governance	-	1,105	1,105	105	3,193	4,404
	119,108	66,114	185,222	17,696	137,204	340,122

Other support costs included above:

	Total 2024 £	Total 2023 £
Printing, postage and stationery	2,098	2,400
Telephone	1,486	1,372
Website and IT costs	8,102	8,355
Recruitment and staff training	2,000	788
Repairs and maintenance	1,797	1,355
Payroll services	787	732
Travelling	1,348	276
Canteen	78	39
Other costs	-	-
	17,696	15,318

Notes to the accounts

For the year ending 31 December 2024

4. STAFF COSTS	Total 2024 £	Total 2023 £
4(a) Wages and salaries		
Wages and salaries	171,552	151,912
Employers National Insurance	8,547	11,496
Pension costs	5,124	4,815
	<hr/>	<hr/>
	185,223	168,223

The average number of employees including temporary staff during the year, calculated on the basis of full time equivalents, was as follows

	2024 Number	2023 Number
Church Hall/Centre	1.1	1.1
Youth and children	2.0	2.0
Administration and management	3.7	4.1
	<hr/>	<hr/>
	6.8	7.2

The full time equivalent information represents 7 (2023: 7) paid members of staff, some of whom work full time and some part time. Volunteers who serve in church activities and ministries are not included in these statistics

During the year the PCC contributed to the defined contribution pension scheme £5,124 (2023 - £4,815) on behalf of employees who have not opted-out of the scheme. Of these contributions no amounts remained outstanding at the year end (2023 - £Nil)

The incumbent, associate vicar and curate are remunerated by the Diocese. Part of the Diocesan parish share disclosed above contributes towards the cost of the incumbent and curate

No member of staff earned over £60,000 during the year (2023: None)

4(b) **Payments to PCC Members and Related Parties**

No member of the PCC received remuneration or benefits in respect of their services as members of the PCC during the year (2023: None). No PCC members were reimbursed expenses during the year other than for operating costs incurred on behalf of the PCC (2023: £None)

A payment of £668.47 from the investment fund was made, to a company whom a PCC member works for, in relation to administering the investment with Quilter (was Old Mutual Wealth).

Use of the Family Fund is at the discretion of the incumbent and churchwardens. At 31 December 2024, £190.10 is available in this fund (2023 £733.10). £500 was paid out of the Family Fund in 2024 (2023 £43). No payments were made to individuals related to PCC members (2023: £Nil).

For the year ending 31 December 2024

5. FIXED ASSETS

	Buildings & Improvements £	Furniture & Equipment £	Total £
(a) Tangible			
Cost:			
At 1 January 2024	1,067,797	184,407	1,252,204
Additions at cost	-	-	-
Disposals	-	-	-
At 31 December 2024	1,067,797	184,407	1,252,204
Depreciation			
At 1 January 2024	380,239	181,787	562,026
Accumulated depreciation on disposals	-	-	-
Charge for the year	23,525	1,180	24,705
At 31 December 2024	403,764	182,967	586,731
Net book value			
At 31 December 2024	664,033	1,440	665,473
At 31 December 2023	687,558	2,620	690,178

The buildings comprise the cost of improvements to the Church building, the cost of the Link and Church Centre, the cost of Kendall Hall, the cost of land on which the Kendall Hall stands and the cost of residential accommodation for use by the Associate Vicar together with the cost of improvements to those properties.

The PCC holds in trust for the Diocese of Canterbury, the Church building and land on which the Church building, the gardens, the car park, the Link and Church Centre stand. The PCC is responsible for the maintenance of the grounds and fabric of these premises.

The residential accommodation purchased for use by the Associate Vicar is held by The Canterbury Diocesan Board of Finance as custodian trustee for the PCC. The PCC is responsible for maintenance of the grounds and fabric of this property and also for the council tax and water charges.

(b) Investments	£
<u>CBF Church of England fund</u>	
Market value 1 January 2024	28,414
Revaluation gain/(loss)	651
Market value at 31 December 2024	29,065
The investment consists of 1,257 income shares in the CBF Church of England Investment Fund.	
<u>Quilter Portfolio</u>	
Market value 1 January 2024	48,185
Revaluation gain/(loss)	2,003
Market value at 31 December 2024	50,188
Total value of Investments:	
At 31 December 2024	79,253
At 31 December 2023	76,599

In 2020, the PCC purchased an investment in a portfolio of unit trusts for £50,000 on the Quilter platform.

Notes to the accounts

For the year ending 31 December 2024

6. DEBTORS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Gift Aid tax recoverable	30,250	568	-	30,818	7,095
Debtors	1,190	-	-	1,190	92
Accrued income	-	-	-	-	-
Prepayments	4,096	-	-	4,096	32,694
	<u>35,536</u>	<u>568</u>	<u>-</u>	<u>36,104</u>	<u>39,881</u>

7. LIABILITIES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Creditors - amounts falling due in one year					
Trade Creditors	8,841	-	-	8,841	7,193
Other Creditors	1,000	-	-	1,000	8,240
Loans (see below)	9,500	-	-	9,500	12,600
Deferred Income	192	-	-	192	7,690
Accruals	9,453	-	-	9,453	10,129
	<u>28,986</u>	<u>-</u>	<u>-</u>	<u>28,986</u>	<u>45,852</u>

Creditors - amounts falling after one year

Loans

Kingdom Bank Limited					
Church renovation	21,466	-	-	21,466	31,464
Residential accommodation	232,981	-	-	232,981	241,054
Included in amounts falling due within one year	(9,500)	-	-	(9,500)	(12,600)
	<u>244,947</u>	<u>-</u>	<u>-</u>	<u>244,947</u>	<u>259,918</u>

A Kingdom Bank Limited loan to finance part of the church premises renovation is repayable over thirty years from 2008. Interest is charged at 7.25% which is 2.5% over bank base rate (6.15% as at 31.12.23) and the loan is secured over freehold property consisting of the Kendall Hall and gardens owned by the PCC. During the year £998 of this loan was repaid from regular monthly payments. At the year end date the balance of the loan amounted to £21,466

The two Kingdom Bank Limited loans to finance the residential accommodation are repayable over 25 years from 2016. Interest on these loans is charged at 7.25% & 5.90% which is 3.5% over bank base rate (7.75% & 6.55% as at 31.12.23) and the loans are secured partly over the freehold property of the house and partly over the freehold property consisting of the Kendall Hall and gardens. Both properties offered as security for the loans are owned by the PCC. During the year, £6,073 of the loans was repaid from regular monthly repayments. At the year end date the balance of the loans amounted to £232,981.

Notes to the accounts

For the year ending 31 December 2024

8. FINANCIAL INSTRUMENTS

Assets	2024 £	2023 £
Cash and bank balances	258,368	275,581
Debtors and gift aid recoverable	32,008	7,187
	<u>290,376</u>	<u>282,768</u>
Liabilities:		
Mortgage loans (Note 7)	254,447	272,518
Creditors	9,841	15,433
	<u>264,288</u>	<u>287,951</u>

The mortgage loans are in the form of secured loans with a variable interest rate. The risk facing the PCC is that interest rates will rise as the UK economic situation changes. The PCC considers that any increase in interest rate will be covered by increasing gifts or by reducing overheads to ensure that the PCC maintains its reserves policy.

For the year ending 31 December 2024

9. PARISH FUNDS	Balance at 1 Jan 2024	Incoming Resources	Resources Expended	Transfers	Revaluation Gains/losses	Balance at 31 Dec 2024
Unrestricted Funds:						
General funds	259,753	579,584	(585,041)	(33,482)	2,003	222,817
Designated funds :						
Fixed Asset Fund	390,629	-	(23,525)	42,482	-	409,586
Property Reserve Fund	76,541	-	(1,436)	-	-	75,105
Cantercare	-	-	-	-	-	-
Mercy Ministries	880	-	-	-	-	880
	<u>727,803</u>	<u>579,584</u>	<u>(610,002)</u>	<u>9,000</u>	<u>2,003</u>	<u>708,386</u>
	Balance at 1 Jan 2024	Incoming Resources	Resources Expended	Capital Repayment	Revaluation Gains	Balance at 31 Dec 2024
Restricted Funds:						
Children	-	-	-	-	-	-
Youth	1,750	100	-	-	-	1,850
Flowers Revenue	2,924	789	(431)	-	-	3,282
Mission Specified	625	7,147	(7,165)	-	-	60
Family Relief	690	-	(500)	-	-	190
Property Development	5,073	6,075	700	(9,000)	-	2,848
SMB Groups	188	-	-	-	-	188
Uganda Field Trip	-	13,504	(4,971)	-	-	8,533
Regalia & Artefacts	-	-	-	-	-	-
Pastoral	1,053	-	(137)	-	-	916
South Sudan - Juba	-	-	-	-	-	-
Mercy Ministries	<u>7,949</u>	<u>10,114</u>	<u>(8,654)</u>	<u>-</u>	<u>-</u>	<u>9,399</u>
	<u>20,252</u>	<u>37,729</u>	<u>(21,168)</u>	<u>(9,000)</u>	<u>-</u>	<u>27,813</u>
Endowment Funds:						
Flower fund	28,414	-	-	-	651	29,065
Total Parish Funds	<u>776,469</u>	<u>617,313</u>	<u>(631,170)</u>	<u>-</u>	<u>2,654</u>	<u>765,266</u>

Designated Funds:**Fixed Asset Fund**

The fixed asset fund represents the net book value of property fixed assets less any secured loans. The transfer relates to adjustment for fixed asset additions and the mortgage repaid during the year.

Property Reserve Fund

In 2018, the PCC designated £91,011 towards the costs of an extension to the Old Dover Road entrance to the Church premises and survey work to meet the costs of design and preparation work for this project. £8,244 was spent in 2019, £2,781 in 2020, £3,445 in 2021, nothing was spent in 2022 or 2023 and £1,436 was spent in 2024. This leaves a balance of £75,105.

Mercy Ministries

In 2017 the PCC resolved to designate 10% of the 2017 Unrestricted Gift Day donations, excluding the Gift Aid recoverable, for the Mercy Ministries. These funds are utilised as the PCC directs to support these ministries. There is £880.28 left and none was used this year (£880.28 in 2023).

Notes to the accounts

For the year ending 31 December 2024

9. PARISH FUNDS (continued)

Restricted Funds:

Children

A fund to receive donations to support ministry to children

Youth

A fund to receive donations to support ministry to young people

Flowers Revenue

A fund to receive the interest from the Flower Endowment Fund. This is used to support the provision of flowers in the church

Mission Specified

These funds are received from donors who specify the mission partner to whom the funds are to be given over the course of the financial year

Family Relief

A fund available to the incumbent and churchwardens to provide support to members of the church family who experience financially difficult times

Property Development

A fund containing money given for building projects and repayment of the associated mortgage loan

SMB Groups

A fund to receive donations by SMB groups for mission partners

Uganda Field Trip

A fund to receive donations to support teams who work with Jenga in Uganda

Regalia & Artefacts

A fund to receive donations to purchase religious regalia and artefacts

Pastoral

A fund to receive donations to support the pastoral activities of the church

South Sudan - Juba

A fund to receive donations to support education work in Juba, South Sudan

Mercy Ministries

A fund to receive donations to support the mercy ministries operated by the congregation: Christians Against Poverty, Make Lunch and Stop The Traffic.

10. FINANCIAL COMMITMENTS

There are no Financial Commitments at 31 December 2024 (2023: None)

11. EVENTS BEING CONSIDERED SUBSEQUENT TO THE YEAR END

The general condition of the Kendall Hall premises continues to cause some concern and significant repair costs may need to be met in the next 3 years

For the year ending 31 December 2024

	Total 2024 £	Total 2023 £
Detailed Charitable Activity Costs:		
Mission giving	39,220	34,320
Ministry - Diocesan Parish Share	152,282	152,376
General ministry costs	2,339	4,165
Ministry costs - Fees shared with Diocese	1,471	974
Ministry costs - Discipleship Year costs	19,303	14,891
Clergy expenses	3,053	2,396
Parsonage houses costs	456	1,097
Associate Vicar employment costs	48,853	44,013
Music costs	1,679	2,119
Upkeep of services	869	1,244
Upkeep of churchyard	161	175
Ministry events	17,646	14,175
Children and Youth activities	5,834	7,305
Major premises repairs	-	1,278
	<u>313,164</u>	<u>280,529</u>
Direct costs of events sales	<u>1,116</u>	<u>11</u>
Detailed Overhead costs		
Refuse and water costs	4,733	5,421
Insurance costs	6,063	5,870
Electricity and gas costs	17,626	22,867
Church and Centre minor repairs	1,974	2,752
Cleaning	2,819	2,672
Travelling	2,541	2,613
Hospitality	295	604
Staff training	2,655	618
Printing, stationery, photocopying and postage	2,095	2,400
Telephone	1,486	1,372
Office equipment maintenance	1,357	2,850
IT support	2,400	2,400
Website and IT costs	5,702	5,956
Fixture, fittings and equipment minor purchases	1,474	883
Bank and credit card charges	306	397
Loan interest paid	16,787	17,213
Employed staff costs	185,223	163,223
Recruitment costs	-	-
Independent Examiner fees and payroll costs	3,980	2,432
Consultancy Fees	-	-
Church Centre alarm system and lift costs	1,093	2,055
Sundry expenses	-	187
Professional fees	1,436.40	-
	<u>262,054</u>	<u>245,066</u>
Depreciation - Property	23,625	24,136
Depreciation - Furniture and Fittings	761	1,356
Depreciation - Office Equipment	419	1,251
	<u>24,705</u>	<u>26,743</u>
TOTAL RESOURCES EXPENDED per Note 3 to Financial Statements	<u><u>601,040</u></u>	<u><u>551,743</u></u>

The Parochial Church Council of St Mary Bredin, Canterbury

Appendix 2.

For the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
RESOURCES EXPENDED INFORMATION					
Missionary and charitable giving:					
<u>Overseas:</u>					
Support of D & U Drew	3,500			3,500	3,500
Support of L & O Muerasse	4,500	2,532		7,032	5,120
Support of G & S Venables	1,500			1,500	1,500
Support of M Hayter	1,750	1,675		3,425	8,175
Support of Jenga	5,000			5,000	1,500
Support of R Henderson	1,250	250		1,500	5,802
Support of Sarah & Joe Harvey	4,500	300		4,800	5,300
<u>UK based:</u>					
ACTS 435		400		400	960
Air Ambulance				-	700
Bishops collection				-	185
Canterbury Schools Worker	1,320			1,320	1,320
Canterbury Welcomes Refugees				-	300
Charmaine Muir future ministry				-	1,901
Childrens work		1,425		1,425	-
Chrst Church Christian Union				-	500
Family relief		500		500	43
Friends International	1,000	20		1,020	1,000
GE Taylor	5,500	313		5,813	3,255
Jenga UK	750			750	750
Lucy Preston	2,100			2,100	1,000
Martin Hayter	3,250	250		3,500	-
Time Out	1,500			1,500	750
STT	328			328	
UCCF - ECURRYER				-	750
Uganda trio		4,972		4,972	1,675
YWAM				-	523
Partnership giving:					
Fusion	300			300	300
Chrst Church Christian Union	500			500	500
Kent University Christian Union	500			500	500
Street Pastors	500			500	-
Total Missionary and Charitable Giving					
As shown on Page 11	£ 39,548	£ 12,637	-	£ 52,185	£ 47,809